

**King County Ferry District Budget Report
July 14, 2008**

King County Ferry District Fund	Adopted 2008	2008 Reallocated for Management Control	Aug 1 2007 to Dec 2007 Invoices	Jan 2008 to April 2008 Invoices	May 2008 to June 30, 2008	Billed to Date	Budget Authority Remaining
Revenue							
Estimated Property Tax Receipts	18,367,647	17,978,819					
Total Revenue	18,367,647	17,978,819					
Marine Division Operations					May only		
Operating Costs - Start-up and Phase 1	1,145,312					0	0
Shuttle Service	418,464	428,293				0	428,293
Contract Argosy - Elliott Bay Water Taxi		402,625			75,730	75,730	326,895
Contract WSF		883,126				0	883,126
Management & Support	1,445,833					0	0
Marine Division Direct Labor		279,215		39,651	13,023	52,674	226,541
Marine Division Consulting Support		499,331				0	499,331
Engineering Services		79,326				0	79,326
Office Expense - phone, supplies		48,000			15,981	15,981	32,019
Memberships		5,000				0	5,000
Overhead		173,161				0	173,161
Leases & Equipment		93,640				0	93,640
Payment for 2007 Services (August 1 - December 31)		41,077	41,077			41,077	0
Total Marine Division Operations	3,009,609	2,932,794	41,077	39,651	104,734	185,462	2,747,332
Marine Division Capital Program from District Revenue							
Capital Acquisitions & Construction	1,823,965					0	0
Vessels		317,193				0	317,193
Terminals						0	0
Tie-up Site		337,923				0	337,923
Seattle Terminal		2,288,824				0	2,288,824
Vashon Terminal		787,956				0	787,956
Seacrest Terminal		380,996				0	380,996
Demonstration Projects						0	0
Planning & Engineering						0	0
Management & Support						0	0
Reserve for Capital Commitments	13,334,073	10,471,133				0	10,471,133
Total Capital Program from District Revenue	15,158,038	14,584,025	0	0	0	0	14,584,025
District Management & Oversight					through June		
District Administration & Management Oversight	200,000					0	0
Executive Director & Communications Services		273,000		96,305	42,249	138,554	134,446
Legal Services		65,000		22,883	11,696	34,580	30,420
Clerk		50,000				0	50,000
Accounting Services		50,000				0	50,000
Insurance		17,500		16,138		16,138	1,362
Office Expenses: supplies, postage, copying		1,500				0	1,500
Web programming, hosting, domain names		5,000			147	147	4,853
	200,000	462,000	0	135,327	54,092	189,419	272,581
Total Ferry District Expenses	18,367,647	17,978,819	41,077	174,978	158,826	374,881	17,603,938
Revenue Less Expenses	0	0					